

How Does it Work

Modules

Credit Union Practices
Credit Union Governance & Risk
QFA Regulation
QFA Loans

To achieve your preferred designation, the modules to complete are as follows:

CUA = Credit Union Practices + QFA Regulation

CUG = Credit Union Governance & Risk

CUC = Credit Union Governance & Risk + QFA Regulation

APA (Loans) = QFA Loans + QFA Regulation

If you want to hold more than one of these designations, you will only need to complete each module once.
Example:

You complete Credit Union Practices and QFA Regulation. You will be awarded the CUA designation.

You then complete the Credit Union Governance & Risk module. You will then add CUC and CUG to your existing CUA, i.e. no need to repeat QFA Regulation.

If you then complete QFA Loans, you will hold all four, i.e. CUA, CUG, CUC, APA (Loans).

Why the CUA

The Credit Union Advice (CUA) designation covers the minimum competencies required by anyone in a credit union who carries out or supervises anyone who carries out the following activities in relation to savings, loans or insurance services:

- giving advice to members
- arranging or offering to arrange any of these services
- assisting a member to make a claim under a contract of insurance
- adjudicating on any complaint made by a member in relation to the provision of any of the above services.

Why the CUG

The Credit Union Governance (CUG) designation is ideal for members of Boards of Directors and Board Oversight Committees, as well as credit union managers. There is a specific focus on the duties and responsibilities of members of these and other committees of credit unions, including the manager, Risk Management Officer, Compliance Officer and other officers of the credit union.

The course content reflects the ongoing legislative changes to the credit union regulatory structure, and incorporates all aspects of the 2012 Credit Union and Co-Operation with Overseas Regulators Act. The textbook is cross-referenced throughout with specific Acts, Regulations, RCU requirements and Guidance Notes.

Why the CUC

The Credit Union Compliance (CUC) designation provides practical learning material that reflects the significant legislative changes to the credit union regulatory structure and incorporates all aspects of the 2012 Credit Union and Co-Operation with Overseas Regulators Act.

The Credit Union Governance & Risk textbook is cross-referenced throughout with specific Acts, Regulations, RCU requirements and Guidance Notes. As such, it is an invaluable resource for anyone working in a compliance or risk management role in a credit union.

Why the APA (Loans)

The Accredited Product Adviser (Loans) designation meets the Central Bank of Ireland's Minimum Competency Code in category 7 i.e. Mortgage Credit Agreements, Housing Loans, Home Reversion Agreements and Associated Insurances.

Anyone in a credit union who is advising on and/or selling Mortgage products needs to hold the APA (Loans) in accordance with the MCC. The course content includes:

- Housing Loans
- Taxation and Reliefs
- Housing Loan Insurance
- Arrears and Debt Management
- Consumer Credit

Overall, this course will provide you with specialist knowledge and the ability to:

- Identify the ethos, structure and operations of credit unions.
- Demonstrate an understanding of the general governance, risk and compliance obligations of credit unions.
- Illustrate the different types of financial products and services provided by credit unions.
- Demonstrate competence in providing professional advice on the financial products and services which credit unions provide for their members.
- Demonstrate an understanding of the main regulatory requirements relating to the marketing of financial services products and to the sales / advisory process pertaining to such products.